



Youbet.com to Carry the 141st Running of the Belmont Stakes

Burbank, CA, June 1, 2009 – Youbet.com, Inc. (NASDAQ: UBET) announced today that it will once again carry the signal for the running of the Belmont Stakes, completing Youbet's offering of the entire Triple Crown this year.

"We are very excited to once again offer the final leg of the Triple Crown – the Belmont Stakes – as content for our customers," said Youbet.com Chief Operating Officer David Goldberg. "The first two Triple Crown races proved to be very successful for Youbet and our customers, and we look forward to the Belmont Stakes and an exciting finish to what has been a thrilling 2009 version of the Triple Crown."

On Saturday, June 6, Belmont Park will host the 141st running of the Belmont Stakes, the third and final leg of the Triple Crown. At 1½ miles, it is the longest of the three Triple Crown races and is often referred to as the "Test of Champions". Along with the Belmont Stakes and Belmont Park, Youbet Express customers are also able to wager on over 150 other racetracks in the United States, as well as numerous international racetracks, providing for nearly 20 hours a day of racing coverage. Youbet Express customers will have free access to WagerVantage™, a suite of advanced handicapping and wagering tools. With such innovative features as WagerPadPro™ for enhanced wagering capability, WagerQueuePro™ for advance multiple bets and Conditional Wagering for serious value players to ensure that they will be able to place their bets under optimal criteria.

The latest offering on WagerVantage™ – My ROI – is a powerful tool for personal wagering evaluation. Having just gone live for the Triple Crown, My ROI gives members a complete analysis and breakdown of past wagering performance and highlights a player's most profitable betting patterns so they can improve wagering strategy and profitability, making it the most sophisticated tool of its kind available. WagerVantage™ is included as a premium service with Youbet.com membership, which is always completely free. New members wanting to try the advanced capabilities of WagerVantage™ can take advantage of Youbet.com's introductory offer, which includes free membership, as well as 60 days of free unlimited access to WagerVantage™ and xStream AV live video and race replays.

As it did for the Kentucky Derby and Preakness, Youbet is offering a special "\$10,000 Pick 4 Bonus" contest; customers who correctly pick the guaranteed \$1 Million All Stakes Pick 4 that ends with the Belmont Stakes will win or share in \$10,000. Using the most powerful wagering tool available – WagerPadPro™ – it only takes a few clicks of the mouse to be entered in the contest, which also has a guaranteed \$1 million pool.

About Youbet.com, Inc.

Youbet.com, Inc. ([NASDAQ: UBET](#)) is a leading domestic online horse racing and horse betting site, the exclusive provider of live horse racing footage and racing results to [ESPN.com](#) and [CBSSports.com](#) and a leading supplier of totalizator systems to the pari-mutuel industry. Youbet's website enables its customers to securely wager on horse races at over 150 racetracks each year worldwide from the convenience of their homes or other locations. Through its online platform, Youbet offers members real-time wagering, co-mingled track pools, conditional wagering capabilities, high quality live audio/video, up-to-the-minute track information, mobile wagering, race replay library, simultaneous X2 Video multi-race viewing capability and sophisticated ROI-based player analysis tools. In addition, through its United Tote totalizator

systems subsidiary, Youbet provides hardware and software to its track partners, allowing them to process pari-mutuel wagers, issue and pay tickets, and calculate payoff odds.

Forward-Looking Statements

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with Section 21E of the Securities Exchange Act of 1934, as amended, may involve known and unknown risks, uncertainties and other factors that may cause Youbet's actual results and performance in future periods to be materially different from any future results or performance suggested by the forward-looking statements in this press release. Although Youbet believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that actual results will not differ materially from these expectations. Important factors that could cause actual results to differ materially from those in the forward looking statements include the timely development and market acceptance of new products and technologies; Youbet's ability to achieve further cost reductions; Youbet's assessment of strategic alternatives for United Tote, including a possible sale, as to which there can be no assurance of success; increased competition in the advance deposit wagering business; a decline in the public acceptance of wagering; wagering ceasing to be legal in jurisdictions where Youbet currently operates; the limitation, conditioning, or suspension of any of Youbet's licenses; increases in or new taxes imposed on wagering revenues; the adoption of future industry standards; the loss or retirement of key executives; Youbet's ability to meet its liquidity requirements and maintain its financing arrangements; and general economic and market conditions; as well as the risks and uncertainties discussed in Youbet's Form 10-K for the year ended December 31, 2008, and in Youbet's other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. Youbet does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

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