



Yobet.com Announces Addition of Mark Midland as Vice President, Racing and Business Development and Rey del Valle as Vice President, Strategy and Planning

Burbank, CA, April 30, 2009 – Youbet.com, Inc. (NASDAQ: UBET) announced today that the Company recently hired Mark Midland as its Vice President, Racing and Business Development and Rey del Valle as its Vice President, Strategy and Planning.

“The additions of Mark and Rey complement our bench strength even further as we continue to build up our e-commerce platform,” said Youbet.com Chief Operating Officer David Goldberg. “Mark brings to us a wealth of e-commerce and horse racing experience into which we will be able to tap generously, while Rey’s strong financial acumen will be a valuable asset as we continue to add new racing content, industry-leading product features and distribution opportunities to the Youbet.com platform.”

Prior to joining Youbet.com, Mr. Midland was Vice President of Racing Operations at Harrah’s Louisiana Downs, where he oversaw three consecutive years of handle growth, including a 70% increase in overall Super Derby handle. He also pioneered a marketing partnership with Youbet.com which increased handle from Youbet.com on Louisiana Downs by 102% over two years. Before joining Louisiana Downs, Mr. Midland was Vice President of Corporate Marketing at Churchill Downs, where he worked from 1997-2005. While there, he developed the Kentucky Derby Future Wager, the daily guaranteed Pick Four at Hollywood Park and the national rollout of the Twin Spires Club player-rewards program. Mr. Midland has also served in marketing and communications capacities at Arlington Park, Santa Anita and Monmouth Park, and cofounded Immerse, LLC which focuses on social networking and fan websites. He holds an MBA from the University of Louisville and a bachelor’s degree in economics from the University of Illinois.

Mr. del Valle is responsible for leading the strategic planning and annual operating plan processes, as well as providing decision support analysis. Prior to joining Youbet.com, he was Vice President – Finance at the Disney-ABC Cable Networks Group, where he led planning and analysis for channels and websites spanning 128 countries. Mr. del Valle originally joined The Walt Disney Company in 2003 as CFO of ABC Family Channel. His prior experience included roles as Vice President – Finance and Planning with Nickelodeon Online, where he led finance and sales operations and helped take the business to profitability, and Vice President – Finance, Planning and Strategy with MTV Networks Latin America. Mr. del Valle holds an MBA from Florida International University (FIU), where he also earned his undergraduate degree – a double major in finance and international business.

About Youbet.com, Inc.

Youbet.com, Inc. ([NASDAQ: UBET](#)) is a leading domestic online horse racing and horse betting site, the exclusive provider of live horse racing footage and racing results to [ESPN.com](#) and [CBSSports.com](#) and a leading supplier of totalizator systems to the pari-mutuel industry. Youbet’s website enables its customers to securely wager on horse races at over 150 racetracks each year worldwide from the convenience of their homes or other locations. Through its online platform, Youbet offers members real-time wagering, co-mingled track pools, conditional wagering capabilities, high quality live audio/video, up-to-the-minute track information, mobile wagering, race replay library, simultaneous X2 Video multi-race viewing capability and sophisticated ROI-based player analysis tools. In addition, through its United Tote totalizator systems subsidiary, Youbet provides hardware and software to its track partners, allowing them to process pari-mutuel wagers, issue and pay tickets, and calculate payoff odds.

Forward-Looking Statements

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with Section 21E of the Securities Exchange Act of 1934, as amended, may involve known and unknown risks, uncertainties and other factors that may cause Youbet's actual results and performance in future periods to be materially different from any future results or performance suggested by the forward-looking statements in this press release. Although Youbet believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that actual results will not differ materially from these expectations. Important factors that could cause actual results to differ materially from those in the forward looking statements include the difficulty of determining all of the facts relative to Section 382 of the Internal Revenue Code, unreported buying and selling activity by stockholders and unanticipated interpretations of the Internal Revenue Code and regulations as well as the risks and uncertainties discussed in Youbet's Form 10-K for the year ended December 31, 2008, and in Youbet's other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. Youbet does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

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